

New York State Environmental Facilities Corporation

Meeting of the Board of Directors

Wednesday April 5, 2023

Minutes

(Approved at the May 11, 2023 meeting of the Board of Directors)

A meeting of the Board of Directors was held on April 5, 2023, in the Board Room of the Corporation's office located at 625 Broadway, Albany, New York and by videoconference, in accordance with the Corporation's Bylaws and the Open Meetings Law, at 340 South Bedford Road, Bedford Corners, New York; 99 Washington Avenue, Suite 1100, Albany, NY; 360 Erie Boulevard East, Syracuse, New York; and 234 New Salem South Road, Voorheesville, NY 12186. A quorum was present as indicated:

Ex Officio Members and their Designees:

Jeffrey Stefanko, Chair, Designee for the Commissioner of Environmental Conservation
James Leary, Designee for the Secretary of State (*via video*)

Independent Members:

Francis T. Corcoran (*via video*)
Vita DeMarchi (*via video*)
Charles Kruzansky (*via video*)

Absent:

Christine A Westerman, Designee for the Commissioner of Health
Adam Zurofsky

EFC Staff:

Maureen A. Coleman, President and CEO
Michael P. Hale, Executive Vice President
Henrik Westin, General Counsel
Kate S. Howard, Secretary to the Corporation and Associate Counsel
William Brizzell, Director of Engineering
Brian McClintock, Director of Public Finance
Brian McEvoy, Director of Equity Finance
Maureen McGrath, Director of Administration & Corporate Operations
Albert Schnide, Controller
Derek Sellman, Deputy General Counsel
Kaitlin Penner, Deputy Director of Engineering
Michael Roizman, Senior System Administrator
Bernadette Futia, Information Technology Coordinator III
Adnan Mirza, Systems Administrator
Máire Cunningham, Program Manager
Kristina Lee, Program Coordinator

Other Attendees:

David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, NYSDOH

1. Roll call and declaration of quorum - The meeting was called to order by the Chair at 11:30 a.m. Roll call was taken and a quorum was declared present.
2. Approval of the March 9, 2023 Draft Board Meeting Minutes – Upon motion by Director Leary and seconded by Director Corcoran, the minutes from the March 9, 2023 meeting of the Board were unanimously approved.
3. Report of the Chair
 - The Chair advised that the Directors’ requested climate presentation and discussion with DEC staff would be pushed to the May Board meeting so that all Board Members could attend.
 - The Board was reminded to complete their Board Self-Evaluations.
4. President's Report
 - A Finance Committee meeting was added to the May 11, 2023 meeting calendar so that Series 2023 B NYCMWFA can be reviewed.
 - Brian McClintock gave an update on the Refunding Bond Series, 2023 A.
 - Kate Howard reminded the members of the FDS filing deadline.
 - Vice President Hale advised that the Corporation had filed the ENB notice required for WIIA/IMG Environmental Bond Act Projects.
 - President Coleman advised that Michael Roizman would be retiring after more than 30 years of State service. I.D. No. 7 is a resolution honoring his contributions.
5. Committee Report –The Audit Committee met on April 5, 2023 prior to the Board meeting. Committee Chair Kruzansky provided the following report on the meeting:
 - The Committee approved the draft minutes from the December 8, 2022 meeting.
 - Representatives from KPMG LLP presented the 2023 audit plan and strategy for the fiscal year ended March 31, 2023.
 - Jeffrey Koch, Engagement Managing Director at KPMG, will be the new partner assigned to the Corporation because Martin Dunbar had served his maximum five years.
6. Unfinished Business – There was no unfinished business discussed.
7. Resolutions

Resolution No. 2963

Following its introduction by the Secretary, Director Corcoran moved for adoption of the resolution and the motion was seconded by Director DeMarchi. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING THE PRESIDENT OF THE CORPORATION TO TAKE NECESSARY ACTIONS WITH RESPECT TO THE ADMINISTRATION OF THE GREEN INNOVATION GRANT PROGRAM

Resolution No. 2964

Following its introduction by the Secretary, Director Kruzansky moved for adoption of the resolution and the motion was seconded by Director Leary. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING THE PRESIDENT OF THE CORPORATION TO TAKE NECESSARY ACTIONS WITH RESPECT TO THE ADMINISTRATION OF THE ENGINEERING PLANNING GRANT PROGRAM

Resolution No. 2965

Following its introduction by the Secretary, Director Corcoran moved for adoption of the resolution and the motion was seconded by Director Leary. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND

Resolution No. 2966

Following its introduction by the Secretary, Director DeMarchi moved for adoption of the resolution and the motion was seconded by Director Corcoran. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

Resolution No. 2967

Following its introduction by the Secretary, Director Leary moved for adoption of the resolution and the motion was seconded by Director Corcoran. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Resolution No. 2968

Following its introduction by the Secretary, Director DeMarchi moved for adoption of the resolution and the motion was seconded by Director Leary. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

Resolution No. 2969

Following its introduction by the Secretary, Director DeMarchi moved for adoption of the resolution and the motion was seconded by Director Kruzansky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION EXPRESSING GRATITUDE AND APPRECIATION TO MICHAEL ROIZMAN FOR OUTSTANDING SERVICE TO THE CORPORATION

8. New Business – No new business to report.
9. Adjournment – With no further business to discuss and upon a motion made by Director Corcoran and seconded by Director Leary, the meeting adjourned at 12:28 p.m.

BY: /s/
Kate Siobhan Howard
SECRETARY TO THE CORPORATION